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NEWS RELEASE

The Huber Group announces the acquisition of a controlling share interest in Micro Inks Ltd, formerly known as Hindustan.

The Huber Group is presently the 7th largest ink manufacturer in the world with its international headquarters based in Munich, Germany. The company Group, with its state of the art research, manufacturing and service facilities, provides printing inks and related products for virtually all printing processes with a special focus on inks, coatings and finishings for the packaging industry. While holding particularly strong market positions in Europe and North America, the Huber Group with currently 29 member companies services printing customers in almost 200 countries world-wide. With 240 years of experience in the printing ink industry it is still controlled by the founding family.

Micro Inks Ltd is a relatively new player in the global printing ink industry with its activities concentrated in India and North America. Micro Inks Ltd manufactures inks for all printing processes with backward integration in pigments, flushes and resins which are vital components for the manufacturing of printing inks. However, the company had limited global distribution and marketing clout, prompting it to search for an alliance that would provide access to an existing global distribution and service network, which the Huber Group has.

The acquisition of Micro Inks Ltd will make the Huber Group market leader in India and provide improved access to other fast growing print markets in Asia. The company will gain modern manufacturing operations with significant capacity reserves. The move will complement and strengthen its North American position by adding a high volume manufacturing plant in Chicago to its already existing state of the art automated mother plant in Toronto and 27 service branches from coast to coast. In North and South America the Huber Group is known as Hostmann-Steinberg, with a reputation for top quality lithographic inks for all Sheetfed and Web applications including UV and upscale technical services from ink inplants to full scale in-house ink management systems. Flexographic inks for all packaging applications and fountain solution concentrates are recent additions. The company plans to integrate the present Micro Inks Ltd facility into its North American operations and seek to realize synergies to support its efforts and goals as technology and quality leader.

While this acquisition enhances the Huber Group's strategic goals as a global printing ink and service provider, market share and additional production capacity are secondary considerations for the decision. Backward integration ensuring uninterrupted supply of vital raw materials like pigments and resins at competitive price levels and in the volumes required are the main and most important motivation. These raw materials are major components for the manufacturing of printing inks with an increasing share of its production moving to countries in Asia.

The Huber Group intends to continue operating all presently existing manufacturing facilities in Europe, North America as well as in India. The additional facilities and production capacities will further improve the company's ability to provide top quality ink products in any volume at competitive prices anywhere in the world.